



**DEADLINE FOR PROPERTY TAX REDUCTION (aka CIRCUIT BREAKER) APPLICATIONS
APRIL 18, 2016**

April 18, 2016 is the deadline for filing Property Tax Reduction Applications with your county Assessor's office. Property tax reduction (aka Circuit Breaker) applications must be filed every year, and can save qualified homeowners up to \$1,320 in their annual property tax bill.

You may qualify for the program if as of January 1, 2016, you were 65 years of age or older, widow/widower of any age, recognized as disabled by certain government agencies, a former prisoner of war or hostage, or motherless or fatherless child under 18.

The total property owner's income for 2015 cannot be more than \$29,470, after deducting qualified medical expenses. You must file your application with the county Assessor's office no later than April 18th.

For more information, please call the office at 788-5535 or visit the State Tax Commission website at <http://tax.idaho.gov/i-1052.cfm>.



**DEADLINE FOR PROPERTY TAX REDUCTIONS – HOMEOWNER EXEMPTION
APRIL 18, 2016**

Property Tax reduction applications for the Homeowner's Exemption are due to the county Assessor by April 18, 2016. A homeowner that occupies his/her primary dwelling by April 18, 2016 qualifies for an exemption of fifty percent of the value of the residence (including up to one acre of land) or \$94,745, whichever is less. Taxes are computed on the nonexempt value. You may also apply for this exemption on your home (not land) if you are paying occupancy taxes (new home occupied after January 1 of current tax year).

Upon approval of the application, the exemption is continuous as long as you own and occupy the property. Upon change of ownership, the new owner must file a new application. No income or age restrictions exist, but you can qualify for an exemption on only one home at a time in the State of Idaho.

Applications are available from your county assessor. For further information, please call the office at 788-5535.